

**WOODLAND CREEK
RESIDENTIAL ASSOCIATION BUDGET 2021
JANUARY - DECEMBER**

Revenue:

Dues:	560,448.00
Initiation Fees:	16,320.00
Rental Assessment	2,880.00
ARC Review Fees:	0.00
Lodge Rental	12,500.00
Misc. Income	320.00

Total Revenue:	<u>592,468.00</u>
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Expenses:

General and Admin	<u>112,026.00</u>
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Amenity Center:	<u>99,084.00</u>
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Entrance:	<u>43,000.00</u>
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Landscape/Grounds:	<u>82,800.00</u>
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Utilities:	<u>16,920.00</u>
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Miscellaneous:	<u>18,000.00</u>
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Total Expenses:	<u>371,830.00</u>
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NET INCOME/(LOSS)	<u><u>220,638.00</u></u>
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**WOODLAND CREEK
RESIDENTIAL ASSOCIATION BUDGET 2021/2020 COMP CONSOL
JANUARY - DECEMBER**

	<u>2020 /2019 BUDGET COMPARISON</u>			<u>2020 ACTUAL / BUDGET COMPARISON</u>			
Revenue:	<u>2021 BUDGET</u>	<u>2020 BUDGET</u>	<u>BUDGETS DIFF</u>	<u>2020 BUDGET</u>	<u>2020 ACTUAL</u>	<u>2020 OVER/UNDER</u>	<u>NOTES</u>
Dues:	560448	500443	60005	500443	492300	(8143)	
Initiation Fees:	16320	16080	240	16080	33760	17680	
Rental Assessment	2880	2880	0	2880	4375	1495	
ARC Review Fees:	0	0	0	0	0	0	
Lodge Rental	12500	12500	0	12500	6095	(6405)	
Misc. Income	320	320	0	320	0	(320)	
Total Revenue:	592468	532223	60245	532223	536530	4307	
Expenses:							
General and Admin	112,026.00	111426	600	111426	111182	(244)	
			0				
Amenity Center:	99,084.00	83920	15164	83920	87382	3462	
			0				
Entrance:	43,000.00	37000	6000	37000	20977	(16023)	
			0				
Landscape/Grounds:	82,800.00	72800	10000	72800	81141	8341	
			0				
Utilities:	16,920.00	18720	(1800)	18720	16115	(2605)	
			0				
Miscellaneous:	18,000.00	16000	2000	16000	13275	(2725)	
Total Expenses:	371830	339866	31964	339866	330072	(9794)	
NET INCOME/(LOSS)	220638	192357	28281	192357	206458	14101	

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