

**WOODLAND CREEK
RESIDENTIAL ASSOCIATION BUDGET 2020/2019 COMP CONSOL
JANUARY - DECEMBER**

2020 /2019 BUDGET COMPARISON

2019 ACTUAL / BUDGET COMPARISON

Revenue:	<u>2020 BUDGET</u>	<u>2019 BUDGET</u>	<u>BUDGETS DIFF</u>		<u>2019 BUDGET</u>	<u>2019 ACTUAL</u>	<u>2019 OVER/UNDER</u>	<u>NOTES</u>
Dues:	500443	438625	61818		438625	420006	(18619)	
Initiation Fees:	16080	12240	3840		12240	27600	15360	
Rental Assessment	2880	2880	0		2880	4200	1320	
ARC Review Fees:	0	0	0		0	0	0	
Lodge Rental	12500	12500	0		12500	15418	2918	
Misc. Income	320	320	0		320	90	(230)	
Total Revenue:	532223	466565	65658		466565	467314	749	
Expenses:								
G and A	111426	93756	17670		93756	106225	12469	
			0					
Amenity Center:	83920	82240	1680		82240	97659	15419	
			0					
Entrance:	37000	24900	12100		24900	37984	13084	
			0					
Landscape/Grounds:	72800	69800	3000		69800	71570	1770	
			0					
Utilities:	18720	18000	720		18000	15973	(2027)	
			0					
Miscellaneous:	16000	16000	0		16000	18392	2392	
Total Expenses:	339866	304696	35170		304696	347803	43107	
NET INCOME/(LOSS)	192357	161869	30488		161869	119511	(42358)	

NOTES:

1

2

**WOODLAND CREEK
RESIDENTIAL ASSOCIATION BUDGET 2020
JANUARY - DECEMBER**

Revenue:

Dues:	<u>500,443.00</u>
Initiation Fees:	<u>16,080.00</u>
Rental Assesment	<u>2,880.00</u>
ARC Review Fees:	<u>0.00</u>
Lodge Rental	<u>12,500.00</u>
Misc. Income	<u>320.00</u>

Total Revenue:	<u>532,223.00</u>
-----------------------	-------------------

Expenses:

G and A	<u>111,426.00</u>
----------------	-------------------

Amenity Center:	<u>83,920.00</u>
------------------------	------------------

Entrance:	<u>37,000.00</u>
------------------	------------------

Landscape/Grounds:	<u>72,800.00</u>
---------------------------	------------------

Utilities:	<u>18,720.00</u>
-------------------	------------------

Miscellaneous:	<u>16,000.00</u>
-----------------------	------------------

Total Expenses:	<u>339,866.00</u>
------------------------	-------------------

NET INCOME/(LOSS)	<u><u>192,357.00</u></u>
--------------------------	--------------------------

NOTES: