WOODLAND CREEK
RESIDENTIAL ASSOCIATION BUDGET 2018
JANUARY - DECEMBER

Revenue:

Dues:	407,050.00	
Initiation Fees:	16,320.00	
Rental Assesment	2,880.00	
ARC Review Fees:	0.00	
Lodge Rental	10,000.00	
Misc. Income	320.00	
Total Revenue:	**NOTE 1**	436,570.00
Expenses:		
G and A	84,176.00	
Amenity Center:	85,856.00	
Entrance:	13,800.00	
Landscape/Grounds:	71,700.00	
Utilities:	12,360.00	
Miscellaneous:	13,750.00	
Total Expenses:	**NOTE 2**	281,642.00
NET INCOME/(LOSS)		154,928.00

NOTES:
1 - BUGETED INCOME IS INCREASED BY 26.6 %
2 - BUDGETED EXPENSES ARE REMAINING AT THE SAME AMOUNT

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	2018 / 2017 BUDGET COMPARISON			2017 ACTUAL / BUDGET COMPARISON			
Revenue:	2018 BUDGET	2017 BUDGET	BUDGETS DIFF	2017 BUDGET	2017 ACTUAL	2017 OVER/UNDER	NOTES
Dues:	407050	341519	65531	341519	350974	9455	
Initiation Fees:	16320	13440	2880	13440	29982	16542	
Rental Assessment	2880	2880	0	2880	1375	(1505)	
ARC Review Fees:	0	0	0	0	0	0	
Lodge Rental	10000	10000	0	10000	13455	3455	
Misc. Income	320	320	0	320	1558	1238	
Total Revenue:	436570	368159	68411	368159	397344	29185	
Expenses:							
G and A	84176	84176	0	84176	96964	12788	
			0				
Amenity Center:	85856	85856	0	85856	102356	16500	
			0				
Entrance:	13800	13800	0	13800	18861	5061	
			0				
Landscape/Grounds:	71700	71700	0	71700	70200	(1500)	
			0				
Utilities:	12360	12360	0	12360	8391	(3969)	
			0				
Miscellaneous:	13750	13750	0	13750	15699	1949	
Total Expenses:	281642	281642	0	281642	312471	30829	
NET INCOME/(LOSS)	154928	86517	68411	86517	84873	(1644)	

NOTES:

1

2