

**WOODLAND CREEK
RESIDENTIAL ASSOCIATION BUDGET 2017
JANUARY - DECEMBER**

Revenue:

Dues:	341,519.00
Initiation Fees:	13,440.00
Rental Assessment	2,880.00
ARC Review Fees:	0.00
Lodge Rental	10,000.00
Misc. Income	320.00

Total Revenue:	NOTE 1	<u>368,159.00</u>
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Expenses:

Administration:	<u>84,176.00</u>
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Amenity Center:	<u>85,856.00</u>
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Entrance:	<u>13,800.00</u>
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Landscape/Grounds:	<u>71,700.00</u>
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Utilities:	<u>12,360.00</u>
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Miscellaneous:	<u>13,750.00</u>
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Total Expenses:	NOTE 2	<u>281,642.00</u>
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NET INCOME/(LOSS)		<u><u>86,517.00</u></u>
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NOTES:

1 - BUDGETED INCOME IS INCREASED BY 26.6 %

2 - BUDGETED EXPENSES ARE REMAINING AT THE SAME AMOUNT

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	2017 / 2016 BUDGET COMPARISON			2016 ACTUAL / BUDGET COMPARISON			NOTES
	2017 BUDGET	2016 BUDGET	BUDGETS DIFF	2016 BUDGET	2016 ACTUAL	2016 OVER/UNDER	
Revenue:							
Dues:	341519	270641	70878	270641	269355	(1286)	
Initiation Fees:	13440	10110	3330	10110	19439	9329	
Rental Assessment	2880	2100	780	2100	1585	(515)	
ARC Review Fees:	0	0	0	0	0	0	
Lodge Rental	10000	8000	2000	8000	13423	5423	
Misc. Income	320	100	220	100	90	(10)	
Total Revenue:	368159	290951	77208	290951	303892	12941	
Expenses:							
Administration:	84176	84353	(177)	84176	91707	7531	
Amenity Center:	85856	102556	(16700)	85856	80572	(5284)	
Entrance:	13800	13500	300	13800	24985	11185	
Landscape/Grounds:	71700	71200	500	71700	59338	(12362)	
Utilities:	12360	12360	0	12360	9446	(2914)	
Miscellaneous:	13750	13200	550	13750	14201	451	
Total Expenses:	281642	297169	(15527)	281642	280249	(1393)	
NET INCOME/(LOSS)	86517	(6218)	92735	9309	23643	14334	

NOTES:

- 1 INCOME INCREASED 4.5% OVER 2016 BUDGET
- 2 EXPENSES DECREASED 0.5% FROM 2106 BUDGET

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